



# Financing for the 150-foot Smart Photovoltaic Energy Storage Container Project





## Overview

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As part of the Biden-Harris Administration's Investing in America agenda, the U.S. Department of Energy (DOE) Loan Programs Office (LPO) today announced the closing of a \$289.7 million loan guarantee to Sunwealth Holdco 18 LLC's (Sunwealth) Project Polo.

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Reaching Full Potential: LPO investments across energy storage technologies help ensure clean power is there when it's needed. The Department of Energy (DOE) Loan Programs Office (LPO) is working to support deployment of energy storage solutions in the United States to facilitate the transition to.

William Homza is a Solutions Engineer for Enel North America's Distributed Energy Solutions team. Over his career, Willy has established an extensive background working on behind the meter load flexibility products across residential, commercial, and industrial sectors. At Enel, he currently.

Mitsubishi UFJ Financial Group provided the funding to help Convergent Energy and Power advance its energy storage and solar portfolio in North America. New York-based Convergent Energy and Power closed a programmatic construction-to-term loan, tax equity bridge loan, and letter of credit facility.

The Energy Storage Association (ESA) has an energy storage vision of 100 GW by 2030 and that goal is right on schedule, even with the economic downturn and global pandemic. The growth is primarily comprised of large grid-connected stationary storage, utilizing lithium-ion batteries fueled by their.

Loan Options: Companies like Mosaic offer flexible financing options for energy storage systems, including standalone battery storage and solar-plus-battery bundles. They provide loans up to \$75,000 for battery storage and up to \$135,000 for bundled solar and battery systems. Leases and PACE.

By Rick Labrecque, Vice President – Interconnection & Utility Affairs at Agilitas



Energy The U.S. battery storage sector is on a remarkable trajectory. After a record 10.3 gigawatts (GW) of new utility-scale capacity was added in 2024, the U.S. Energy Information Administration (EIA) now projects.



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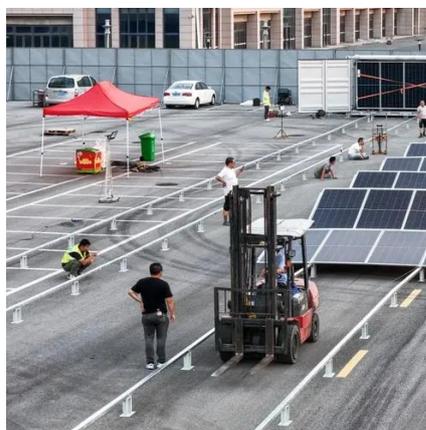


### [Financing Energy Storage Deployment: What Are ...](#)

According to Erik, the top three financing barriers are the lack of long-term contracts, the need for project off takers, and performance guarantees.

### [Energy Solutions Financing and Incentives , Enel ...](#)

Taking advantage of existing incentives and financing opportunities, including benefit sharing with your project partner, can unlock access to ...



### [Financing Energy Storage Deployment: What Are the Options?](#)

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### **Sector Spotlight: Energy Storage**

The loan guarantee will help finance construction of the largest clean hydrogen storage facility in the world, capable of providing long-term low-cost, seasonal energy storage, ...



### [DOE Announces \\$289.7 Million Loan Guarantee to](#)

The loan guarantee will finance the deployment of up to 1,000 solar photovoltaic (PV) systems and battery energy storage systems (BESS) located primarily at commercial and ...



### **Energy Solutions Financing and Incentives , Enel North America**

Taking advantage of existing incentives and financing opportunities, including benefit sharing with your project partner, can unlock access to transformative energy solutions.



### **Navigating energy storage financing amidst rising interest rates ...**

Battery energy storage projects face distinct technical challenges that complicate their development and financing. A key concern is the degradation of battery systems over time.



Standard 20ft containers



Standard 40ft containers

### [Convergent Signs \\$150 Million Financing Deal For ...](#)



Convergent Energy and Power, a leading provider of distributed energy storage solutions in North America, announced that it ...



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### **Distributed energy storage provider closes \$150 million in financing**

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## **ENERGY STORAGE PROJECTS**



The Department of Energy (DOE) Loan Programs Office (LPO) is working to support deployment of energy storage solutions in the United States to facilitate the transition to a clean energy ...



### [U.S. DOE Announces \\$289.7 Million Loan Guarantee to](#)

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### **Convergent Signs \$150 Million Financing Deal For Distributed Energy**

Convergent Energy and Power, a leading provider of distributed energy storage solutions in North America, announced that it has closed a programmatic construction-to-term ...



### [Are there any financing options available for...](#)

Loan Options: Companies like Mosaic offer flexible financing options for energy storage systems, including standalone battery storage ...



### [Navigating energy storage financing amidst rising ...](#)



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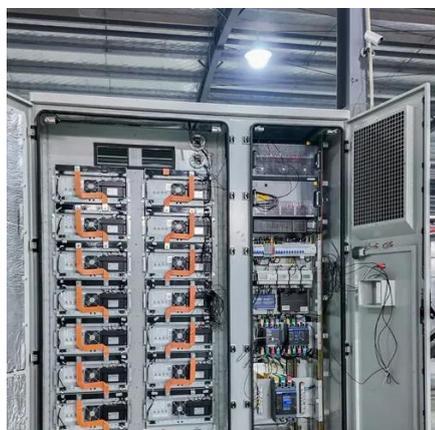
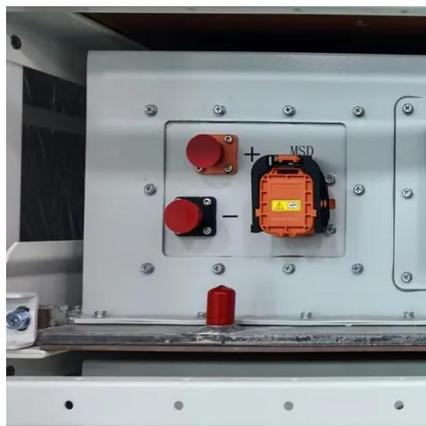


## ENERGY STORAGE PROJECTS

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