



New Nordic energy storage manufacturers





Overview

The major companies in the Nordic energy storage market include Vattenfall AB, Fortum Corporation, Ørsted A/S, Statkraft AS, and Equinor ASA. These are some of the established energy leaders in the region.

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From advanced storage solutions to nuclear innovation, learn how technological breakthroughs are paving the way for a more flexible, efficient and sustainable energy future. The Nordic energy transition relies heavily on technological innovation, not just for clean generation but also for grid.

The Nordic Energy Storage market was valued at USD 4.35 billion in 2024 and is projected to reach USD 18.41 billion by 2035, growing from an estimated USD 4.98 billion in 2025, at a CAGR of 13.7% during the forecast period from 2025 to 2035. The report gives a clear look at the fast-growing energy.

As Europe struggles with intermittent renewables and aging grid infrastructure, Oslo's emerging energy storage manufacturers are delivering lithium-ion solutions that could prevent 3.2 million metric tons of CO2 emissions annually by 2028 [3]. With the global energy storage market projected to.

As the world races toward decarbonization, Sweden's new energy storage technology is turning heads globally, blending Nordic pragmatism with breakthroughs that even Elon Musk might envy. Sweden's energy storage strategy combines three key ingredients: Grid-scale battery systems that act as "shock.

The energy storage industry in the Nordics is rapidly evolving, driven by a growing emphasis on sustainability and renewable energy integration. This sector includes battery developers, technology innovators, and financial institutions that back transformative projects aimed at supporting energy.

This article will introduce the top 10 energy storage companies in Sweden and explore their technological advantages and marketing strategies. As the global demand for renewable energy continues to increase, Sweden, as the Nordic energy



pioneer, is actively promoting the development of its energy. What is the largest battery energy storage project in the Nordics?

SEB Nordic Energy's portfolio company, Locus Energy, in collaboration with Ingrid Capacity, will build the largest battery energy storage project in the Nordics. The project will add 70 MW/140 MWh of storage capacity to SEB Nordic Energy's Finnish portfolio, which already includes wind and hydropower.

Is Northvolt a good energy storage company?

Northvolt, as one of the top 10 energy storage companies in Sweden, founded in 2015 by former Tesla executives, is a Swedish battery manufacturer specializing in lithium-ion technology for electric vehicles and energy storage.

What does Nordic batteries do?

We develop battery modules, racks and energy storage systems designed to power industrial applications across challenging sectors, including construction, maritime, defence, and grid systems. At Nordic Batteries we focus on what is important: safety, reliability and performance.

What are the emerging technologies in the Nordics?

Here are some of the emerging technologies in this transformation: Battery energy storage solutions (BESS) are expanding across the Nordics, starting from a low base, supported by significant price reductions in recent years. (See news of the first larger BESS debt financing in the Nordics.)

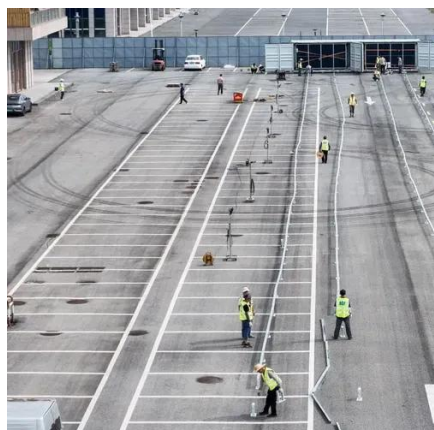


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[Top startups in Energy Storage in Nordics \(Oct. 2025\)](#)

Discover the top emerging companies in the Energy Storage Startups in Nordics, their funding activity, key investors, company highlights, and growth stages



[Top 10 energy storage companies in Sweden](#)

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[SEB Nordic Energy invests in major battery storage project](#)

Computer-generated picture of the future battery storage park in Finland. SEB Nordic Energy's portfolio company, Locus Energy, in collaboration with Ingrid Capacity, will ...



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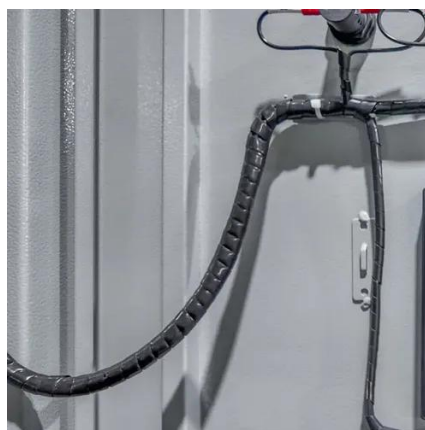


6 Top Energy Storage Companies in Norway - January 2026 , F6S

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[Top 19 Energy Storage Investors from the Nordics](#)

Explore the top energy storage investors in the Nordics, featuring names like Equinor and EQT Group, shaping the future of energy.

[Emerging technologies in the Nordic energy ...](#)

From advanced storage solutions to nuclear innovation, learn how technological breakthroughs are paving the way for a more flexible, ...



Emerging technologies in the Nordic energy sector's transition

From advanced storage solutions to nuclear innovation, learn how technological breakthroughs are paving the way for a more flexible, efficient and sustainable energy future.

Swedish New Energy Storage Technology: Powering the Future ...



Welcome to Sweden, where energy storage isn't just a buzzword--it's rewriting the rules of sustainability. As the world races toward decarbonization, Sweden's new energy ...





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